

UERMMMC Alumni Foundation, Inc. 2015 Financial Highlights

The Foundation started the year 2015 with Total Net Assets of \$875,657.

The change came from cash contributions of \$54,233 and earned investment income of \$45,258, and change in the market value of investments of (\$74,116) giving the Foundation total revenue for 2015 of \$25,375.

The Foundation incurred \$77,364 in total expenses.

There was a change in net assets of (\$51,989)

At the end of the year 2015, the Total Net Assets are \$823,668.

Income Sources

Figure 1, shows the income sources of the Foundation, coming mainly from two sources; public support and earned investment income*, the former accounted for 54 % (\$53,900) and the latter 46% (\$45,019) of the total income (\$98,918).

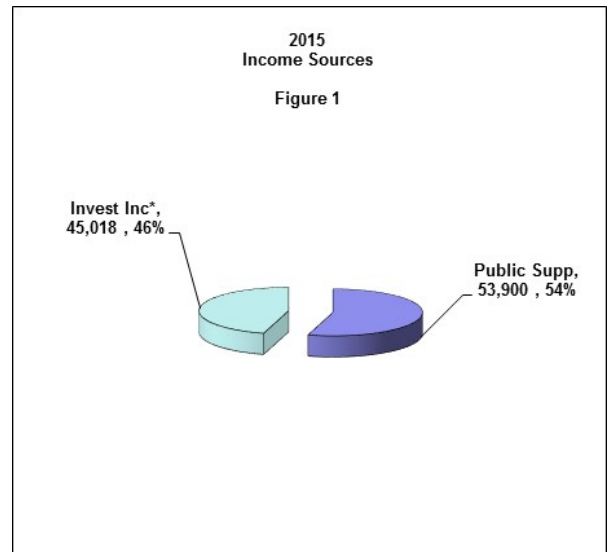
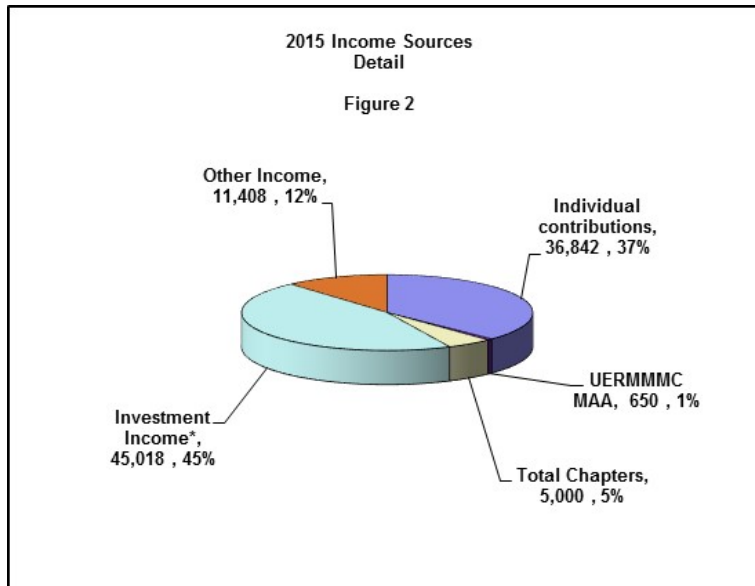


Figure 2, shows breakdown of the public support income contributed by individual donors and the various Chapters including Alliance and Friends, Inc.



Forty three percent (37%) of the donations came from individual donors (almost all alumni); 5% came from the Alliance and Friends, Inc. and Alliance and Friends.

* Earned Investment Income (does not include realized/unrealized gains/losses from investments) (Note) The investment income of nonprofit corporations is reported in their financial statements as net investment income which includes changes in the market value of its investments.

Functional Expenses:

Expenses incurred by nonprofit organizations are reported as Functional Expenses classified as program expenses and supporting services, the latter includes management and general, and fundraising expenses. In 2015, the total expense is \$77,364 of which \$63,873 (86%) was granted to UERMMMCC College of Medicine and \$13,491 (14%) for supporting services. (See Figure 3.)

Figure 3

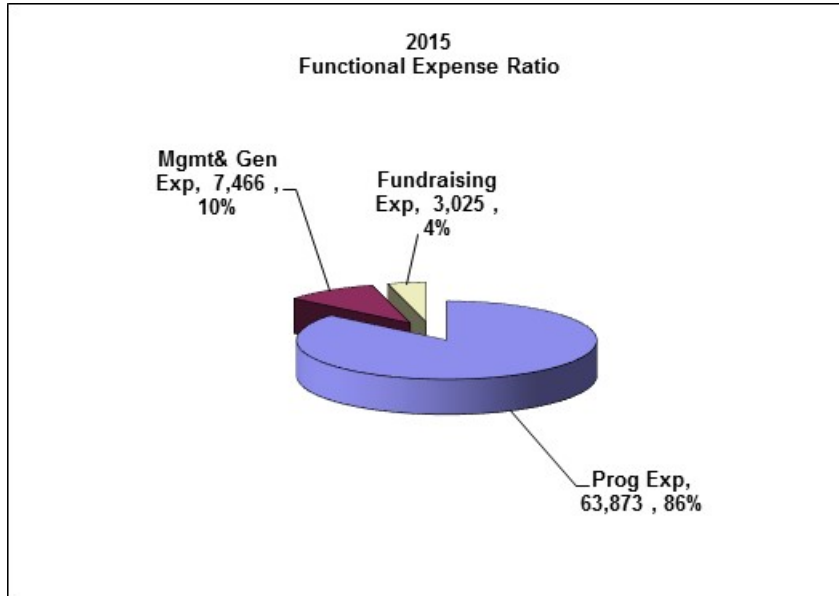
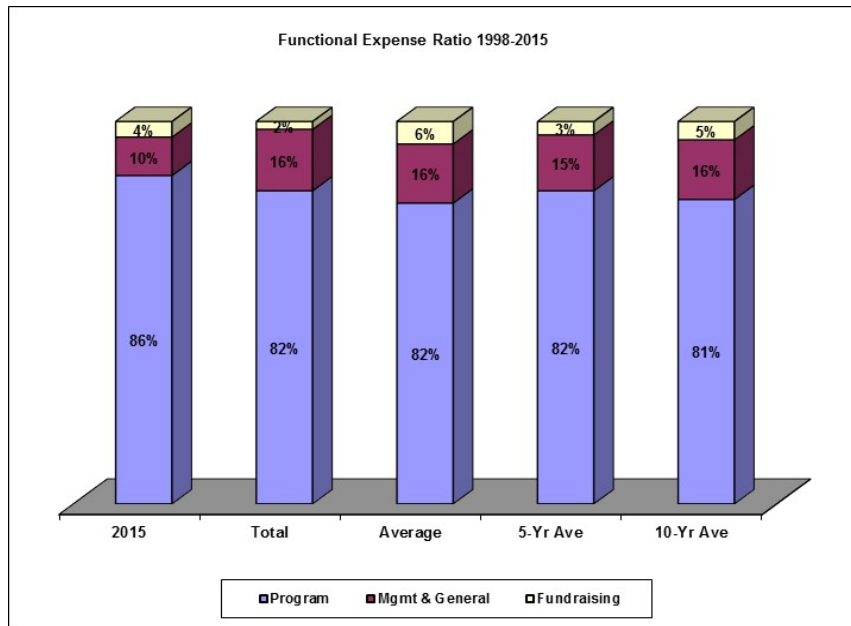


Figure 4 shows the Functional Expense Ratio at various periods from 1998 to 2015. The graph shows that 82% of the Foundation’s expenses are spent to support the UERMMMCC College of Medicine; the remaining 18% to fundraising and management of the Foundation. This shows that the AFUSA has exceeded standards set by various watchdog organizations monitoring nonprofit organizations.

Figure 4



Program Expenses 2015

In line with the Foundation’s mission and the reason for its existence, 2015 showed that 86 percent of its expenses went to programs support and 14 percent to supporting services. This is about the average functional expense for the past 16 years. See Fig. 4 above.

The total expenses for the various programs of the medical school and supported by the Foundation in **2015** was **\$63,373**. The breakdown on how much was spent in 2015 to the supported programs is shown in the table and **Figure 5** below.

Programs	Expense	% Prog Exp	% Tot Exp
Adopt Programs	15,503	23%	20%
Awards & Mem Lect	17,850	28%	24%
Community Service*			
<i>DAP</i>			
<i>Indigent Fund</i>			
Faculty Development	4,000	6%	5%
Library			
Gifts In Kind			
Research			
Scholarships	27,500	43%	37%
Student Development			
Wish List			
Total	\$ 63,373	100%	86%

Of the total 2015 program expenses, forty three percent (43%) went to various scholarships; Faculty Development (6%); Awards and Memorial Lectures, twenty eight percent (28%); and Adopt Program (23%).

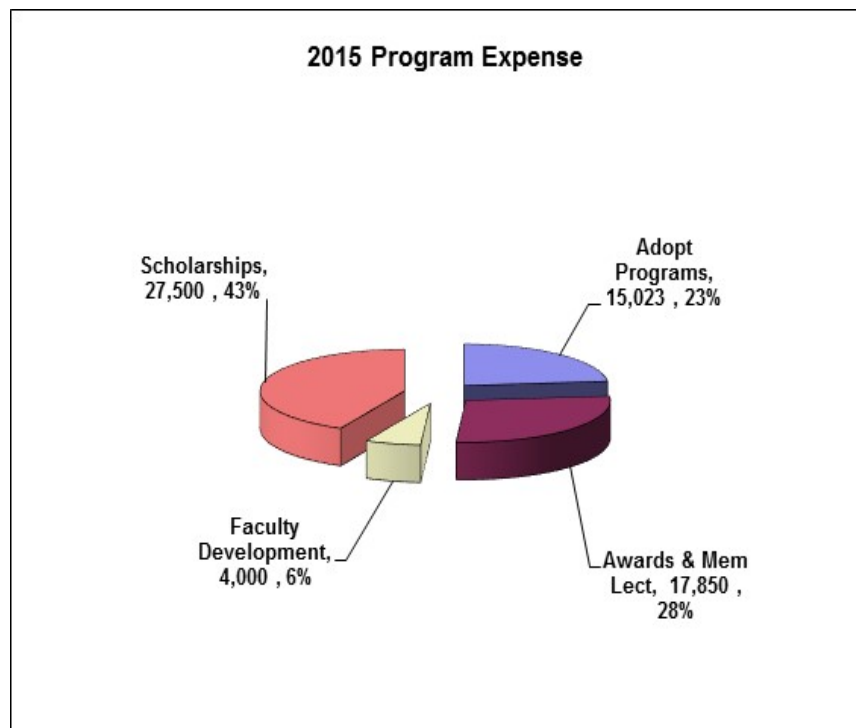


Figure 5

Figure 6 shows the cumulative program expenses for the past 14 years (2002-2015)

Programs	Cumm Total		
	Expense	%Prog Exp	% of Tot Exp
Scholarships	307,307	45%	36%
Awards & Mem Lect	131,225	19%	15%
Faculty Development	70,190	10%	8%
Adopt Programs	48,198	7%	6%
Community Service*	39,114	6%	5%
Wish List	35,065	5%	5%
Library	25,133	4%	3%
<i>DAP</i>	20,000	3%	3%
Recycling for Charity	13,977	2%	2%
Research	7,714	1%	1%
Student Development	1,000	0%	0%
<i>Indigent Fund</i>	750	0%	0%
Total Program Svcs	678,924	100%	82%

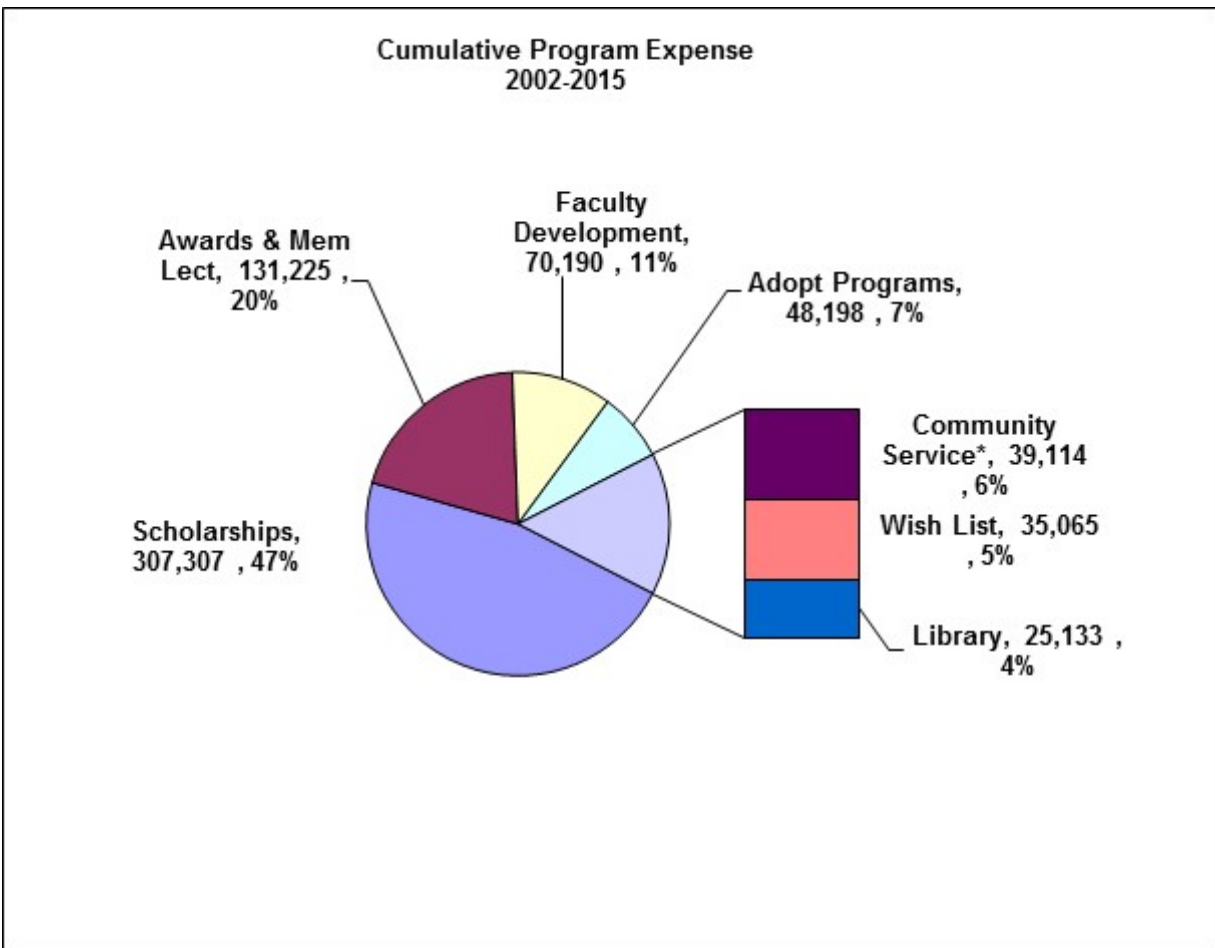


Figure 6